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implemented in reasonable detail by a statement of the corporation’s income and expenses during the year including (1) the results of any trading, manufacturing, publishing, or other commercial-type endeavor carried on by the corporation, and (2) a schedule of all contracts requiring payments in excess of $10,000 and any payments of compensation, salaries, or fees at a rate in excess of $10,000 per annum. The report shall not be printed as a public document.

USE OF ASSETS ON DISSOLUTION OR LIQUIDATION

Sec. 15. Upon final dissolution or liquidation of the corporation, and after discharge or satisfaction of all outstanding obligations and liabilities, the remaining assets of the corporation may be distributed in accordance with the determination of the board of directors of the corporation and in compliance with the bylaws of the corporation and all Federal and State laws applicable thereto. Such distribution shall be consistent with the purposes of the corporation.

ACQUISITION OF ASSETS AND LIABILITIES OF THE EXISTING ASSOCIATION

Sec. 16. The corporation may and shall acquire all of the assets of the existing unincorporated organization known as the National Committee on Radiation Protection and Measurements, subject to any liabilities and obligations of the said organization.

RESERVATION OF RIGHT TO AMEND OR REPEAL CHARTER

Sec. 17. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved July 14, 1964.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 1252 (Comm. on the Judiciary).
SENATE REPORT No. 1155 (Comm. on the Judiciary).
CONGRESSIONAL RECORD, Vol. 110 (1964):
Apr. 6: Passed House.
July 2: Passed Senate.